

Code TIE
Company name Telecommunications Industry Electronics Joint Stock Company
Date 07/01/2019
Subject Resolution on the 2019 AGM

Content:

On June 28, 2019, Telecommunications Industry Electronics Joint Stock Company announces Resolution of Annual General Meeting 2019 as follows:

1. Approving the report on the Corporate Governance 2018 and plan for 2019.
2. Approving the business result in 2018 and business plan in 2019:

No.	Content	Business result in 2018	Business plan in 2019
1	Total revenue	118.96 billion dongs	150 billion dongs
2	Profit before tax	-25.10 billion dongs	5 billion dongs

3. Approving the report from the Supervisory Board in 2018.
4. Approving the audited financial statements in 2018.
5. Approving to plan the profit distribution in 2019:
 - Performance profit as the plan for 2019: 5 billion dongs
 - Corporate income tax: as the regulation
 - Reward and Welfare fund: 15% of distributed profit after tax
 - Remuneration of BOD and Supervisory Board: 3% of distributed profit after tax
 - Dividend ratio: 3.5%/par value.
6. Approving to authorize the Board of Directors to choose an audit firm for TIE in 2019.
7. Approving a stock issuance to increase its share capital
8. Approving to add and change business line.